

September 2008

Important Note. Defined terms, which appear in bold in this document, shall have the same meaning as defined in the latest Dominion PCC Limited Offering Memorandum. Please refer to the Offering Memorandum for the definition of the Defined terms.

Investment Objective

The Fund aims to achieve above average capital appreciation over the medium to long term through the use of aggressive financial leveraging matched with controlled volatility and risk.

Investment Policy

The fund invests 90% of the subscription money, together with twice the equivalent amount in borrowed funds, into the **Prudential USD With-Profit Fund** and 10% into **Cash Instruments**.

The Fund matches currencies and both the **Investment Assets** and the **Cash Instruments** are denominated in USD.

Risk Profile

Higher: the fund utilises aggressive leveraging to increase the exposure to the **Investment Assets** of PX2 (USD) Fund.

Subscription Asset Class Allocation

10%	Cash Instruments
90%	Prudential USD With-Profit Fund
180%	Leveraged component of the Investment Assets

Fund Data

Investment Advisor	Dominion Investment Analytics SA
Launch Date	21.12.2004
Currency	USD \$
Annual Management Charge	1.655% p.a.*
ISIN Code	GB00B03Z0234
Bloomberg Ticker	DOMPXTU GU
Trading Frequency	Weekly
Redemption Frequency	Monthly

Performance

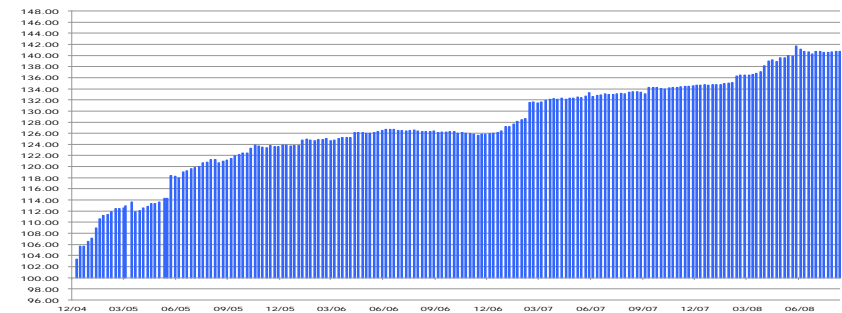
Share Price	140.78
Since Launch	40.78%

Dominion Fund Management Limited

PQ Box 660
Ground Floor, Tudor House
Le Bordinge
St Peter Port
Guernsey GY1 3PU

Email: info@dominion-funds.com
www.dominion-funds.com

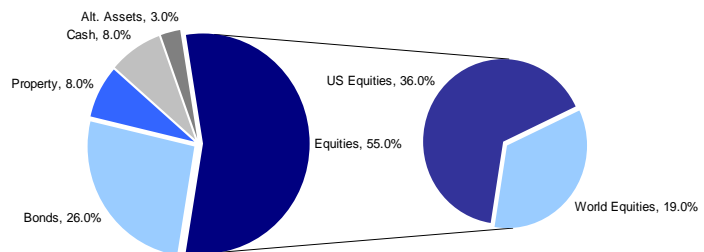
Fund Performance



Performance and Statistics

Date	01.09.2008	Share Price	140.78
1 Month %	0.05%	Annualised Volatility	2.17%
3 Months %	0.87%	Annualised Sharpe Ratio	1.37
YTD %	4.53%	Leverage	1.65
1 Year %	5.56%	Loan as % of GAUM*	62.96%
3 Years %	16.07%		* Gross Assets Under Management
Since Launch %	40.78%	Annualised Performance	9.70%

Prudential USD With-Profit Fund Asset Allocation as at 30.06.2008



Prudential Plc - Key Facts

Member of the FTSE 100 Index
£18 billion capitalisation
2nd largest life insurer in United Kingdom
Total Group and Investment Funds under management £267 billion

Top 10 Equity Holdings

ALTERNATIVE INV STRATEGY FUND	2.6%	INTL BUSINESS MCHN COM USD0.20	0.9%
EXXON MOBIL CORP COM NPV	1.6%	GEN ELEC CO COM USD0.06	0.9%
MORGAN STANLEY CAPITAL (CMBS)	1.3%	BABCOCK&BROWN PUB ORD GBP0.0001	0.8%
BEAR STEARNS COMMERCIAL MORT SEC(CMBS)	1.0%	AT&T INC COM USD1	0.8%
CHEVRON CORP COM USD0.75	0.9%	JP MORGAN CHASE & CO BONDS	0.7%

Prudential USD With-Profit Fund - Facts

USD 728.20 million in assets under management
AA+ rating by Standard & Poor's
The **Prudential USD With-Profit Fund** is fully reinsured into the long-term fund of the Prudential Assurance Company Limited