

September 2008

Important Note. Defined terms, which appear in bold in this document, shall have the same meaning as defined in the latest Dominion PCC Limited Offering Memorandum. Please refer to the Offering Memorandum for the definition of the Defined terms.

Investment Objective

The Fund aims to achieve above average capital appreciation over the medium to long term through the use of aggressive financial leveraging matched with controlled volatility and risk.

Investment Policy

The Fund invests 90% of the subscription money, together with twice the equivalent amount in borrowed funds, into the **Prudential Euro With Profits Fund**, and 10% into **Cash Instruments**.

The Fund matches currencies and both the **Investment Assets** and the **Cash Instruments** are denominated in Euro.

Risk Profile

Higher: the Fund utilises aggressive leveraging to increase the exposure to the **Investment Assets** of PX2 (€) Fund.

Subscription Asset Class Allocation

10%	Cash Instruments
90%	Prudential Euro With Profits Fund
180%	Leveraged component of the Investment Assets

Fund Data

Investment Advisor	Dominion Investment Analytics SA
Launch Date	21.12.2004
Currency	EURO €
Annual Management Charge	1.655% p.a.*
ISIN Code	GB00B03Z0903
Bloomberg Ticker	DOMPXTE GU
Trading Frequency	Weekly
Redemption Frequency	Monthly

Performance

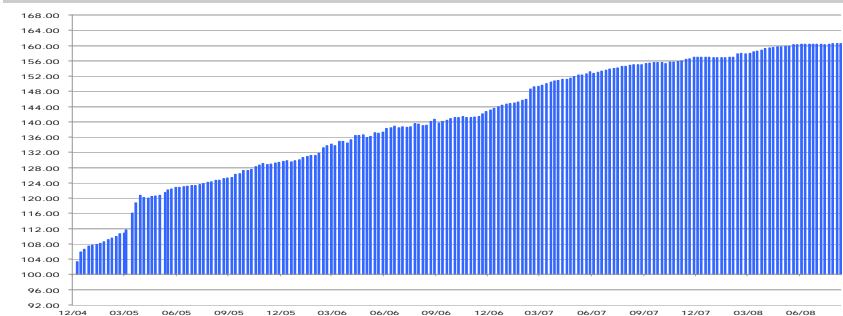
Share Price	160.56
Since Launch	60.56%

Dominion Fund Management Limited

PQ Box 660
Ground Floor, Tudor House
Le Bordinge
St Peter Port
Guernsey GY1 3PU

Email: info@dominion-funds.com
www.dominion-funds.com

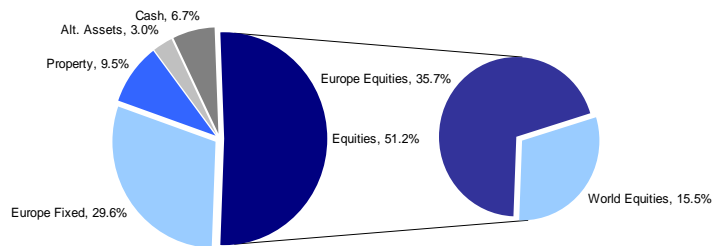
Fund Performance



Performance and Statistics

Date	01.09.2008	Share Price	160.56
1 Month %	0.15%	Annualised Volatility	0.85%
3 Months %	0.46%	Annualised Sharpe Ratio	-0.68
YTD %	2.27%	Leverage	1.57
1 Year %	3.71%	Loan as % of GAUM*	61.93%
3 Years %	28.82%		
Since Launch %	60.56%	Annualised Performance	13.67%

Prudential Euro With-Profit Fund Asset Allocation as at 30.06.2008



Prudential Plc - Key Facts

Member of the FTSE 100 Index
£18 billion capitalisation
2nd largest life insurer in United Kingdom
Total Group and Investment Funds under management £267 billion

Prudential Euro With-Profit Fund - Facts

EUR 1,373.35 million in assets under management
AA+ rating by Standard & Poor's
The **Prudential Euro With-Profit Fund** is fully reinsured into the long-term fund of the Prudential Assurance Company Limited

Top 10 Equity Holdings

Equity Holding	Percentage	Equity Holding	Percentage
TOTAL EUR2.5	2.2%	BABCOCK&BROWN PUB ORD GBP0.0001	1.3%
ALTERNATIVE INV ST STERLING HEDGED	1.8%	NOVARTIS AG CHF0.50(REGD)	1.1%
E.ON AG NPV	1.7%	ENI EUR1	1.1%
NESTLE SA CHF0.10(REGD)	1.6%	SIEMENS AG NPV(REGD)	1.1%
VIVENDI SA EUR5.50	1.3%	BNP PARIBAS EUR2	1.1%