

September 2008

Important Note. Defined terms, which appear in bold in this document, shall have the same meaning as defined in the latest Dominion PCC Limited Offering Memorandum. Please refer to the Offering Memorandum for the definition of the Defined terms.

Investment Objective

The Fund aims to achieve above average capital appreciation over the medium to long term through the use of aggressive financial leveraging matched with controlled volatility and risk.

Investment Policy

The Fund invests 90% of the subscription money, together with twice the equivalent amount in borrowed funds, into the **Norwich Union Euro With-Profit Fund** and 10% into **Cash Instruments**.

The Fund matches currencies and both the **Investment Assets** and the **Cash Instruments** are denominated in Euro.

Risk Profile

Higher: the Fund utilises aggressive leveraging to increase the exposure to the **Investment Assets** of NX2 (Euro) Fund.

Subscription Asset Class Allocation

10%	Cash Instruments
90%	Norwich Union Euro With-Profit Fund
180%	Leveraged component of the Investment Assets

Fund Data

Investment Advisor	Dominion Investment Analytics SA
Launch Date	21.12.2004
Currency	EURO €
Annual Management Charge	1.655% p.a.*
ISIN Code	GB00B03ZOM38
Bloomberg Ticker	DOMNXTE GU
Trading Frequency	Weekly
Redemption Frequency	Monthly

Performance

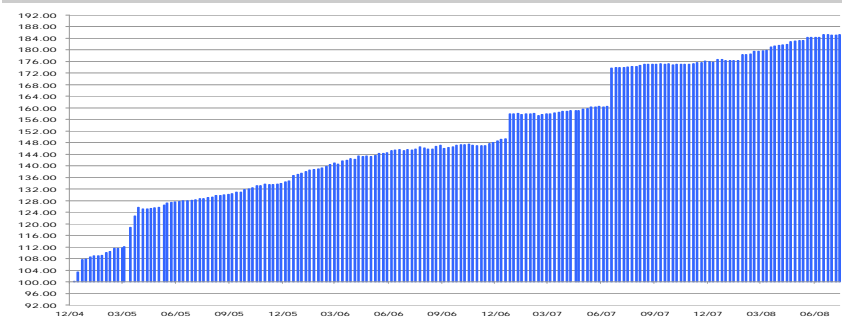
Share Price	186.06
Since Launch	86.06%

Dominion Fund Management Limited

PQ Box 660
Ground Floor, Tudor House
Le Bordinge
St Peter Port
Guernsey GY1 3PU

Email: info@dominion-funds.com
www.dominion-funds.com

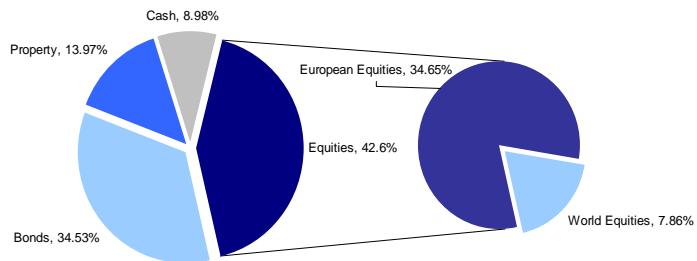
Fund Performance



Performance and Statistics

Date	01.09.2008	Share Price	186.06
1 Month %	0.51%	Annualised Volatility	1.86%
3 Months %	1.58%	Annualised Sharpe Ratio	1.12
YTD %	5.84%	Leverage	1.49
1 Year %	6.51%	Loan as % of GAUM*	59.59%
3 Years %	43.42%		* Gross Assets Under Management
Since Launch %	86.06%	Annualised Performance	18.29%

Norwich Union Euro With-Profit Fund Asset Allocation as at 30.06.2008



Aviva Plc - Key Facts

45 million customers in 27 countries around the world

World's fifth largest insurance group and the biggest in the United Kingdom

Total Group and Investment funds under management £364 billion

Top 10 Equity Holdings

ROCHE HOLDINGS GSH.	1.49%	BAYER	1.02%
E ON	1.30%	ALLIANZ	1.00%
ACCIONA	1.25%	SOCIETE GENERALE	0.86%
FRESENIUS PREF.	1.19%	UNICREDIT	0.80%
NESTLE 'R'	1.05%	REPSOL YPF	0.78%

Norwich Union Euro With-Profit Fund - Facts

The **Norwich Union Euro With-Profit Fund** is fully reinsured into Norwich Union's With-Profit Fund

€60 billion in assets under management

Standard & Poor's have given Norwich Union a AA (very strong) financial strength rating